



Make your money work for you

By **KOPANO MONAHENG**

JULY is National Savings Month in Mzansi's calendar.

But the question is: have you started saving money as yet?

Thomas Brennan, founder and CEO of Franc, said people could start saving or investing money from as little as R10 a month.

"South Africans aren't great savers," he said.

Thomas said those who were able to save and wanted to invest faced a number of problems. One of them is: they earn little to no interest on their money. Or they can't get easy access to investment and products are complex.

But South Africans are keen to learn, as how to invest and investment app are popular Google searches and Mzansi is in the top five countries in the world for these search terms.



Saving doesn't have to start big. You can start from as little as R10 a month.

The Franc app offers locked goals, which means you can lock your investment goal so that the money can't be touched until it's released on a certain date. No paper work is needed when you start investing with them.



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